

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
PONTIAC ACADEMY FOR EXCELLENCE
2021-22 BUDGET**

RESOLVED, that this resolution shall be the general appropriations of the Pontiac Academy for Excellence for the fiscal year 2021-22: A resolution to make appropriations; and to provide for the disposition of all income received by the Pontiac Academy for Excellence.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance, estimated to be available for appropriations in the General Fund of the Pontiac Academy for Excellence for the fiscal year 2021-22 is as follows:

REVENUE:		
	Local	\$ 289,404
	State	\$ 4,871,636
	Federal	\$ 3,302,342
	Incoming Transfers & Other Transactions	<u>\$ -</u>
	Total Revenue	\$ 8,463,382
	FUND BALANCE PROJECTED, July 1, 2021	<u>\$ 1,118,930</u>
	TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 9,582,312</u>

BE IT FURTHER RESOLVED, that \$8,734,777 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:		
Instruction Expense:		
	Basic Programs	\$ 2,454,339
	Added Needs	\$ 1,565,479
Support Service:		
	Pupil Services	\$ 656,987
	Instruction Staff	\$ 257,312
	General Administration	\$ 413,402
	School Administration	\$ 163,410
	Business Services	\$ 258,059
	Operations and Maintenance	\$ 2,332,565
	Transportation	\$ 201,429
	Central Services	\$ 303,224
	Other	\$ 86,678
	Community Services	\$ 41,893
	Outgoing Transfers and Other Transactions	<u>\$ -</u>
	Total Appropriated - General Fund	<u>\$ 8,734,777</u>
	Projected June 30, 2022 Fund Balance	<u>\$ 847,535</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the SCHOOL LUNCH FUND of the Pontiac Academy for Excellence for the fiscal year 2021-22 is as follows:

REVENUE:

Local	\$	-	
State	\$	23,351	
Federal	\$	<u>427,018</u>	
Total Revenue			\$ 450,369
FUND BALANCE PROJECTED, July 1, 2021	\$	<u>143,808</u>	
TOTAL AVAILABLE TO APPROPRIATE			<u>\$ 594,177</u>

BE IT FURTHER RESOLVED, that \$586,822 of the total available to appropriate in the SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Lunch Program	\$	586,822	
Other Transactions	\$	<u>-</u>	
Total Appropriated – School Lunch Fund			<u>\$ 586,822</u>
Projected June 30, 2022 Fund Balance			<u>\$ 7,355</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require further approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2021.