

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
PONTIAC ACADEMY FOR EXCELLENCE
2020-21 BUDGET**

RESOLVED, that this resolution shall be the general appropriations of the Pontiac Academy for Excellence for the fiscal year 2020-21: A resolution to make appropriations; and to provide for the disposition of all income received by the Pontiac Academy for Excellence.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance, estimated to be available for appropriations in the General Fund of the Pontiac Academy for Excellence for the fiscal year 2020-21 is as follows:

REVENUE:

	Local	\$ 414,458	
	State	\$ 5,582,692	
	Federal	\$ 1,577,028	
Incoming Transfers & Other Transactions		\$ -	
Total Revenue			\$ 7,574,178
PROJECTED FUND BALANCE , July 1, 2020		\$ 1,966,783	
TOTAL AVAILABLE TO APPROPRIATE			\$ 9,540,961

BE IT FURTHER RESOLVED, that \$8,318,430 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction Expense:		
Basic Programs		\$ 2,174,991
Added Needs		\$ 1,044,465
Support Service:		
Pupil Services		\$ 573,213
Instruction Staff		\$ 426,630
General Administration		\$ 662,929
School Administration		\$ 321,954
Business Services		\$ 295,969
Operations and Maintenance		\$ 2,248,120
Transportation		\$ 68,713
Central Services		\$ 408,490
Other (Athletics)		\$ 36,996
Community Services		\$ 55,960
Outgoing Transfers and Other Transactions		\$ -
Total Appropriated - General Fund		\$ 8,318,430
Projected June 30, 2021 Fund Balance		\$ 1,222,531

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the SCHOOL LUNCH FUND of the Pontiac Academy for Excellence for the fiscal year 2020-21 is as follows:

REVENUE:

Local	\$	-	
State	\$	7,050	
Federal	\$	<u>375,334</u>	
Total Revenue	\$		382,384
FUND BALANCE PROJECTED, July 1, 2021	\$	<u>253,751</u>	
TOTAL AVAILABLE TO APPROPRIATE	\$		<u>636,135</u>

BE IT FURTHER RESOLVED, that \$546,867 of the total available to appropriate in the SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Lunch Program	\$	546,867
Other Transactions	\$	<u>-</u>
Total Appropriated – School Lunch Fund	\$	<u>546,867</u>
Projected June 30, 2021 Fund Balance	\$	<u>89,268</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require further approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on February 16, 2021.