

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
PONTIAC ACADEMY FOR EXCELLENCE
2020-21 BUDGET**

RESOLVED, that this resolution shall be the general appropriations of the Pontiac Academy for Excellence for the fiscal year 2020-21: A resolution to make appropriations; and to provide for the disposition of all income received by the Pontiac Academy for Excellence.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance, estimated to be available for appropriations in the General Fund of the Pontiac Academy for Excellence for the fiscal year 2020-21 is as follows:

REVENUE:

	Local	\$ 406,835	
	State	\$ 4,699,617	
	Federal	\$ 1,353,157	
	Incoming Transfers & Other Transactions	<u>\$ -</u>	
	Total Revenue		\$ 6,459,609
	FUND BALANCE PROJECTED, July 1, 2020	<u>\$ 2,089,406</u>	
	TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 8,549,015</u>

BE IT FURTHER RESOLVED, that \$7,970,060 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction Expense:			
	Basic Programs	\$ 2,134,772	
	Added Needs	\$ 1,032,407	
Support Service:			
	Pupil Services	\$ 622,725	
	Instruction Staff	\$ 236,041	
	General Administration	\$ 420,506	
	School Administration	\$ 320,708	
	Business Services	\$ 270,348	
	Operations and Maintenance	\$ 2,157,565	
	Transportation	\$ 201,429	
	Central Services	\$ 531,548	
	Community Services	\$ 42,011	
	Outgoing Transfers and Other Transactions	<u>\$ -</u>	
	Total Appropriated - General Fund	<u>\$ 7,970,060</u>	
	Projected June 30, 2021 Fund Balance	<u>\$ 578,955</u>	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the SCHOOL LUNCH FUND of the Pontiac Academy for Excellence for the fiscal year 2020-21 is as follows:

REVENUE:

Local	\$	-	
State	\$	5,312	
Federal	\$	<u>445,709</u>	
Total Revenue			\$ 451,021
FUND BALANCE PROJECTED, July 1, 2020	\$	<u>229,686</u>	
TOTAL AVAILABLE TO APPROPRIATE			<u>\$ 680,707</u>

BE IT FURTHER RESOLVED, that \$549,784 of the total available to appropriate in the SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Lunch Program	\$	549,784	
Other Transactions	\$	<u>-</u>	
Total Appropriated – School Lunch Fund			<u>\$ 549,784</u>
Projected June 30, 2021 Fund Balance			<u>\$ 130,923</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the STUDENT/SCHOOL ACTIVITY FUND of the Pontiac Academy for Excellence for the fiscal year 2020-21 is as follows:

REVENUE:

Local	<u>\$ 25,000</u>	
Total Revenue		\$ 25,000
FUND BALANCE PROJECTED, July 1, 2020	<u>\$ -</u>	
TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 25,000</u>

BE IT FURTHER RESOLVED, that \$25,000 of the total available to appropriate in the STUDENT/SCHOOL ACTIVITY FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Other	<u>\$ 25,000</u>	
Total Appropriated – Student/School Activity	<u>\$ 25,000</u>	
Projected June 30, 2021 Fund Balance	<u>\$ -</u>	

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require further approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2020.