

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE  
PONTIAC ACADEMY FOR EXCELLENCE  
2021-22 BUDGET**

RESOLVED, that this resolution shall be the general appropriations of the Pontiac Academy for Excellence for the fiscal year 2021-22: A resolution to make appropriations; and to provide for the disposition of all income received by the Pontiac Academy for Excellence.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance, estimated to be available for appropriations in the General Fund of the Pontiac Academy for Excellence for the fiscal year 2021-22 is as follows:

REVENUE:		
Local	\$	297,238
State	\$	5,336,616
Federal	\$	2,686,725
Incoming Transfers & Other Transactions	\$	<u>          -</u>
<b>Total Revenue</b>		<b>\$ 8,320,579</b>
FUND BALANCE, July 1, 2021	\$	<u>1,382,913</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b><u>\$ 9,703,492</u></b>

BE IT FURTHER RESOLVED, that \$8,016,180 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:		
Instruction Expense:		
Basic Programs	\$	2,154,551
Added Needs	\$	891,050
Support Service:		
Pupil Services	\$	729,914
Instruction Staff	\$	345,070
General Administration	\$	514,018
School Administration	\$	310,498
Business Services	\$	334,583
Operations and Maintenance	\$	2,188,541
Transportation	\$	135,595
Central Services	\$	307,957
Other	\$	54,570
Community Services	\$	49,833
Outgoing Transfers and Other Transactions	\$	<u>          -</u>
<b>Total Appropriated - General Fund</b>	<b>\$</b>	<b><u>8,016,180</u></b>
<b>Projected June 30, 2022 Fund Balance</b>	<b>\$</b>	<b><u>1,687,312</u></b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the SCHOOL LUNCH FUND of the Pontiac Academy for Excellence for the fiscal year 2021-22 is as follows:

REVENUE:

Local	\$	-	
State	\$	8,846	
Federal	\$	<u>177,000</u>	
<b>Total Revenue</b>			<b>\$ 185,846</b>
FUND BALANCE, July 1, 2021	\$	<u>183,542</u>	
<b>TOTAL AVAILABLE TO APPROPRIATE</b>			<b><u>\$ 369,388</u></b>

BE IT FURTHER RESOLVED, that \$161,802 of the total available to appropriate in the SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Lunch Program	\$	161,802
Other Transactions	\$	<u>-</u>
<b>Total Appropriated – School Lunch Fund</b>	<b>\$</b>	<b><u>161,802</u></b>
<b>Projected June 30, 2022 Fund Balance</b>	<b>\$</b>	<b><u>207,586</u></b>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require further approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on ~~March 15, 2022~~.

April 19